

# DAILY SPICES REPORT

24 Jun 2025

- JEERA
- DHANIYA
- TURMERIC



## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-25	14,254.00	14,520.00	14,204.00	14,388.00	0.87
TURMERIC	20-Oct-25	14,624.00	14,730.00	14,596.00	14,646.00	1.03
JEERA	18-Jul-25	18,850.00	19,340.00	18,830.00	19,140.00	0.58
JEERA	20-Aug-25	19,070.00	19,505.00	19,040.00	19,355.00	0.81
DHANIYA	18-Jul-25	7,020.00	7,090.00	7,020.00	7,078.00	1.06
DHANIYA	20-Aug-25	7,080.00	7,136.00	7,080.00	7,130.00	0.93

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	19,560.05	-0.1
Jeera	जोधपुर	20,000.00	-2.68
Dhaniya	गोंडल	7,103.85	-0.02
Dhaniya	कोटा	7,679.10	2.84
Turmeric (Unpolished)	निजामाबाद	13,571.20	0.56
Turmeric (Farmer Polished)	निजामाबाद	14,407.45	0.64

## Currency Market Update

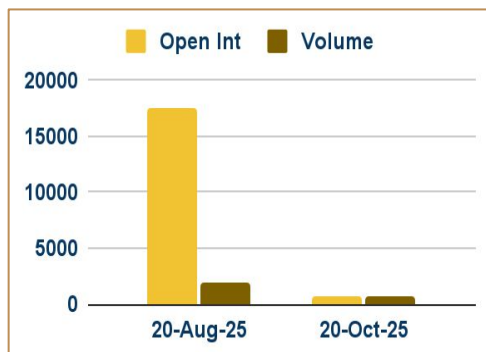
Currency	Country	Rates
USDINR	India	86.13
USDCNY	China	7.18
USDBDT	Bangladesh	120.87
USDHKD	Hongkong	7.85
USDMYR	Malaysia	4.25
USDAED	UAE	3.67
EURUSD	Europe	1.16

## Open Interest Snapshot

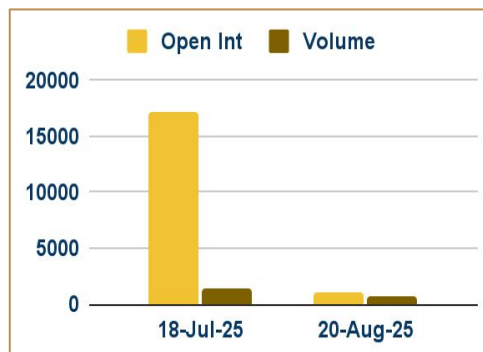
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-25	0.87	-0.43	Short Covering
TURMERIC	20-Oct-25	1.03	34.34	Fresh Buying
JEERA	18-Jul-25	0.58	-2.07	Short Covering
JEERA	20-Aug-25	0.81	17.43	Fresh Buying
DHANIYA	18-Jul-25	1.06	-2.28	Short Covering
DHANIYA	20-Aug-25	0.93	91.60	Fresh Buying

## OI &amp; Volume Chart

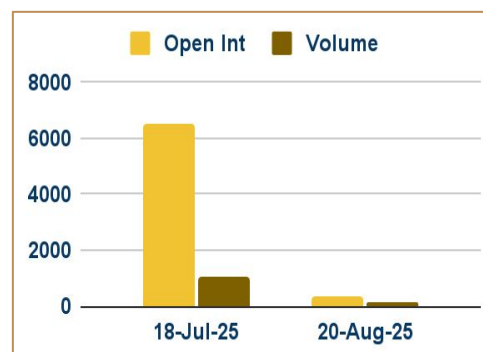
## Turmeric



## Dhaniya



## Jeera



## Technical Snapshot



BUY JEERA JUL @ 19000 SL 18700 TGT 19300-19500. NCDEX

Spread JEERA AUG-JUL 215.00

## Observations

Jeera trading range for the day is 18590-19610.

Jeera gained on short covering after prices dropped due to weak domestic and export demand.

Ample existing stock and comfortable supply are dampening price prospects.

Global supply disruptions haven't translated into higher Indian exports due to tepid demand.

In Unjha, a major spot market, the price ended at 19560.05 Rupees dropped by -0.1 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Jul-25	19,140.00	19610.00	19370.00	19100.00	18860.00	18590.00
JEERA	20-Aug-25	19,355.00	19760.00	19560.00	19300.00	19100.00	18840.00



## Technical Snapshot



BUY DHANIYA JUL @ 7000 SL 6900 TGT 7100-7200. NCDEX

Spread DHANIYA AUG-JUL 52.00

## Observations

Dhaniya trading range for the day is 6992-7132.

Dhaniya gained on short covering after prices dropped amid higher arrivals and sluggish off-season demand.

Old stock continues to flow into mandis, pressuring prices further.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7103.85 Rupees dropped by -0.02 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Jul-25	7,078.00	7132.00	7104.00	7062.00	7034.00	6992.00
DHANIYA	20-Aug-25	7,130.00	7172.00	7152.00	7116.00	7096.00	7060.00

## Technical Snapshot



BUY TURMERIC AUG @ 14200 SL 14000 TGT 14500-14700. NCDEX

**Spread** TURMERIC OCT-AUG 258.00

## Observations

Turmeric trading range for the day is 14054-14686.

Turmeric gained on short covering after prices dropped due to weak domestic and export demand.

Arrivals rose to 13,660 quintals vs. 11,940 in the previous session, indicating increased availability

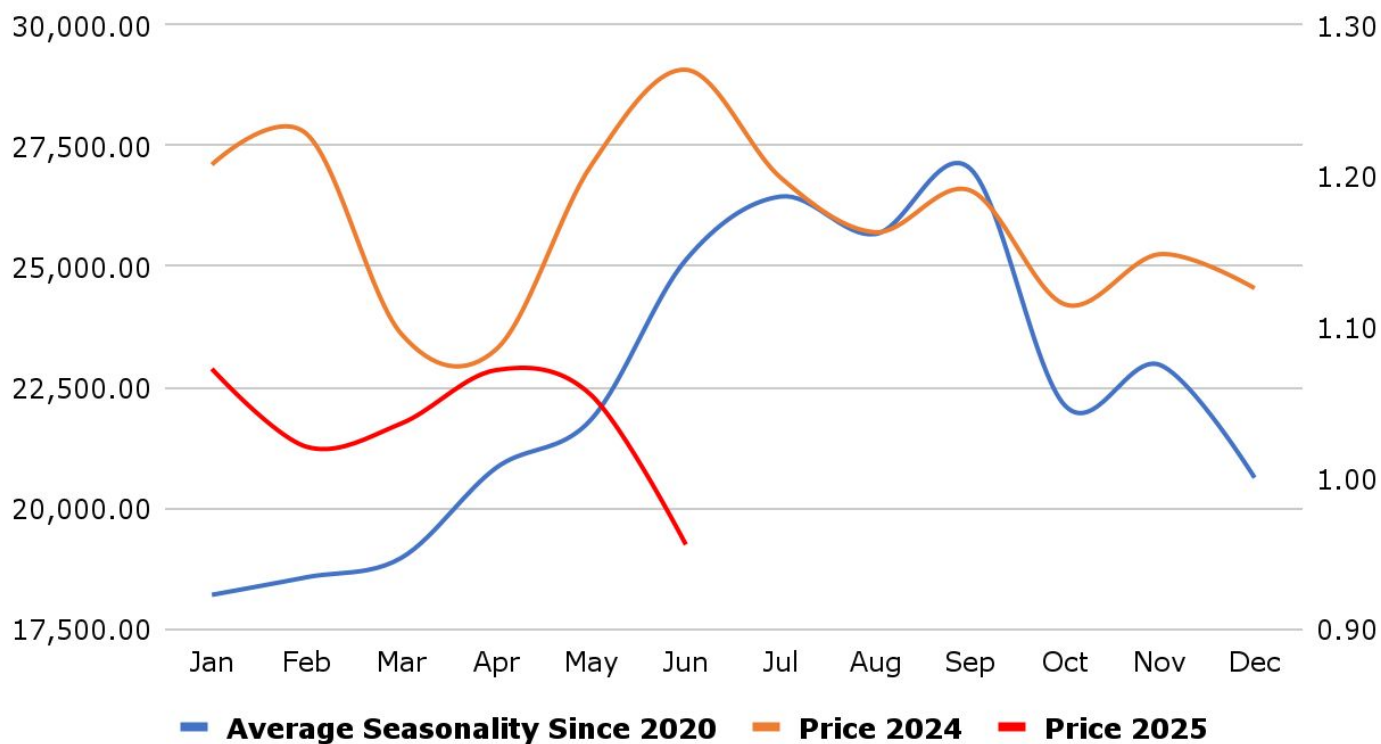
Turmeric exports during Apr - Mar 2025, jump by 8.83 percent at 176325.34 tonnes compared to Apr - Mar 2024.

In Nizamabad, a major spot market, the price ended at 14407.45 Rupees gained by 0.64 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-25	14,388.00	14686.00	14536.00	14370.00	14220.00	14054.00
TURMERIC	20-Oct-25	14,646.00	14792.00	14720.00	14658.00	14586.00	14524.00

## NCDEX Jeera Seasonality

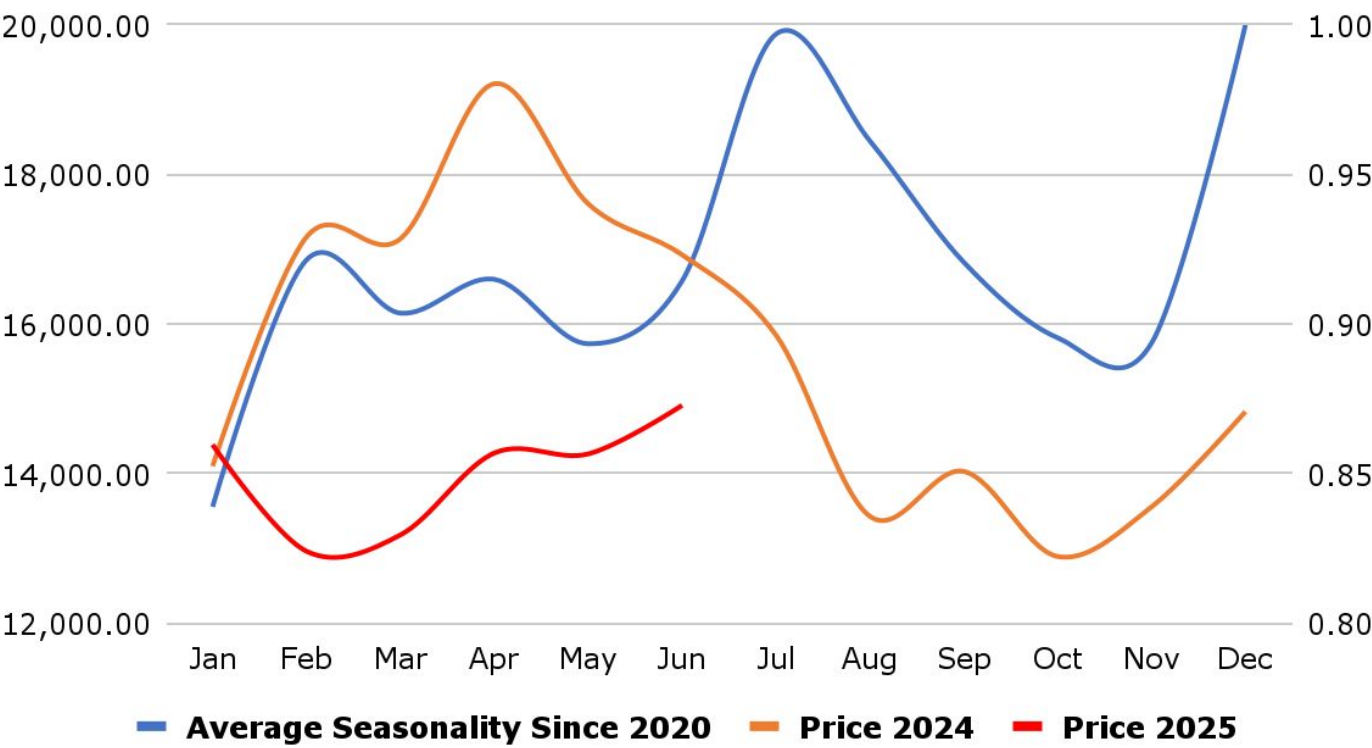


## NCDEX Dhaniya Seasonality





NCDEX Turmeric Seasonality



USDINR Seasonality



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